

VITAMIN MONTHLY REPORT

Report Date. AUGUST 28TH, 2025

One stop solution supplier
Vitamins to VEGA



VEGA

IDEAS FOR BETTER LIFE

vitamin monthly report

Report Date. August 28th, 2025



Comprehensive



Professional



Objective

02	Background
03	Vitamin A
03	Vitamin D3
04	Vitamin E
04	Vitamin B1/Thiamine
05	Vitamin B2/Riboflavin
05	Vitamin B3/Nicotinamide,Niacin
06	Vitamin B5/Calcium Pantothenate
06	Vitamin B6
07	Vitamin H/Biotin 2%
07	Vitamin B9/Folic Acid
08	Vitamin B12
08	Vitamin C/ Ascorbic Acid
08	Vitamin K3
09	Choline Chloride
10	Inositol

Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis.We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

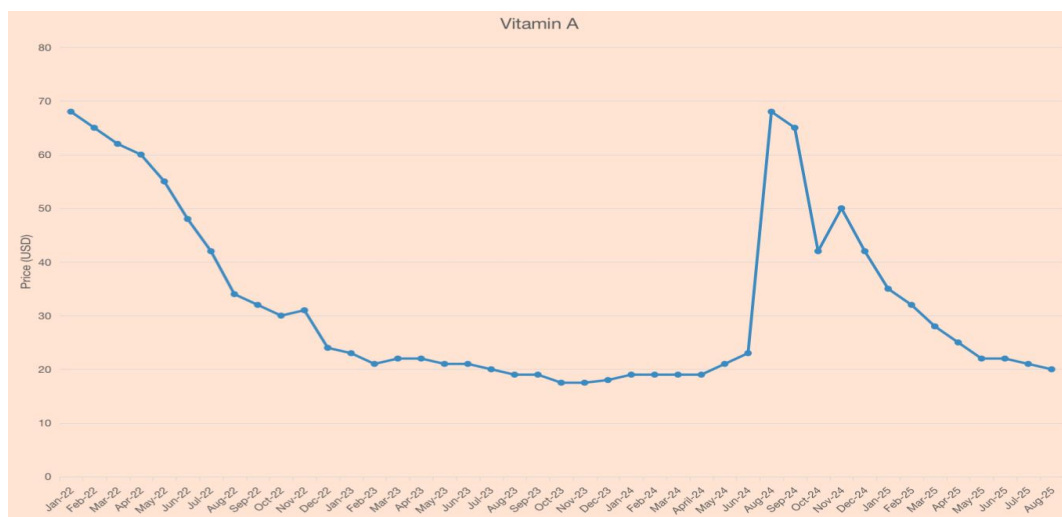
The overall Chinese vitamin market remains weak, with end-customers purchasing on demand. Prices of folic acid, niacinamide, and vitamin K3 have stopped falling and start in raising, while folic acid prices have increased, indicating a stabilizing market. The vitamin A market is relatively stable, with a generally sluggish purchasing atmosphere. Vitamin D3 manufacturers are showing a willingness to maintain prices, but the market is relatively flat. The vitamin E market is characterized by a wait-and-see attitude, with the focus on fulfilling pre-existing contracts. Calcium pantothenate is seeing strong sales at low prices in some areas, but supply is decreasing. The overall market is relatively quiet and many customers still in wait-and-see attitude.



Vitamin A

Vitamin A prices remained stable with slightly weak trend this month. And the market is in a wait-and-see atmosphere with limited purchasing activity. Clients mainly purchase on urgent demand recently. Prices varied significantly depending on brand and production date.

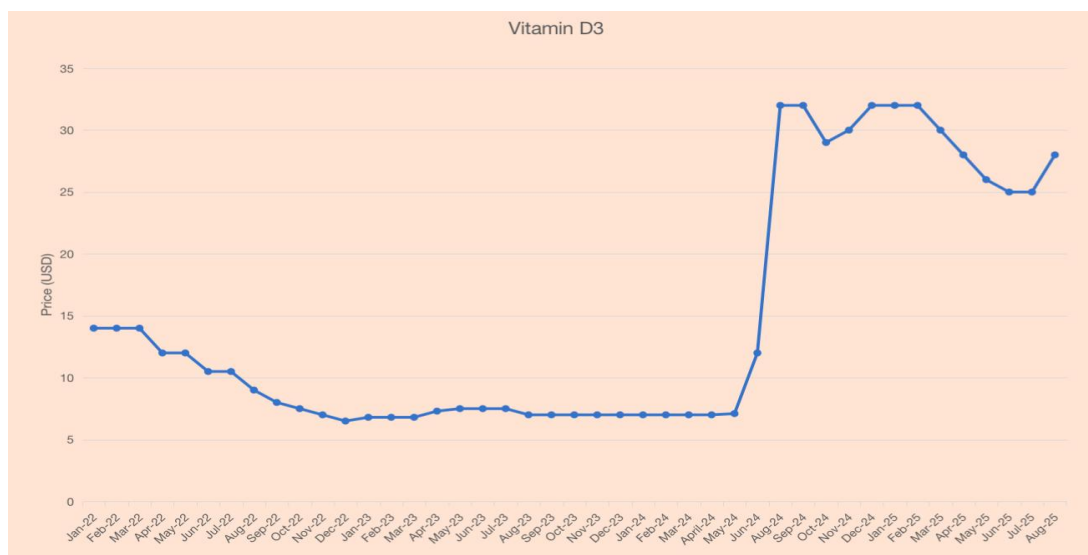
The current market price is USD 19-21/KG. We will continue to monitor shipments from upstream factories.



Vitamin D3

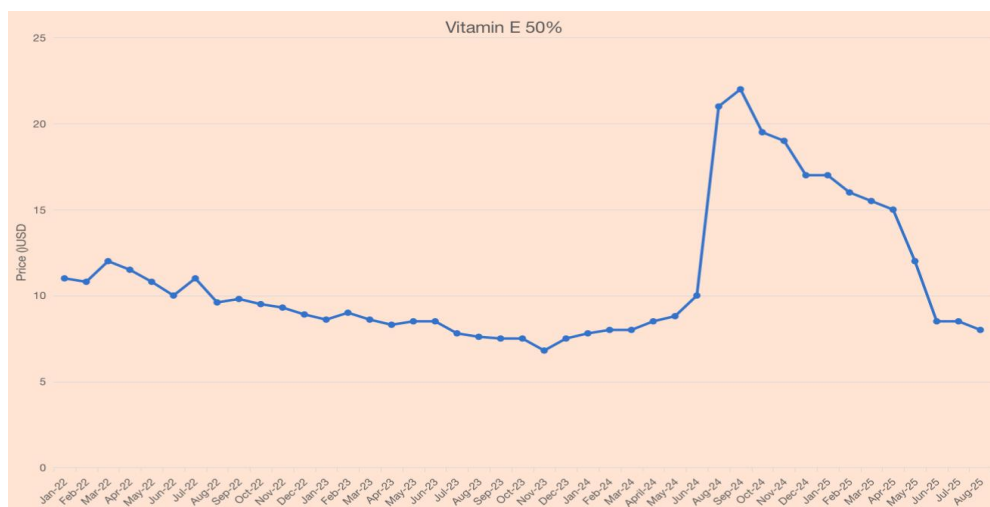
Mainstream vitamin D3 manufacturers are holding prices high, and coupled with limited supply in the trade market, vitamin D3 prices have remained relatively firm this month. Downstream customers are cautious about purchasing, resulting in average transaction volume.

The current market price is FOB USD29-36/KG depends on different brand. We need to pay attention to the quotation and shipment of upstream factories in the future.



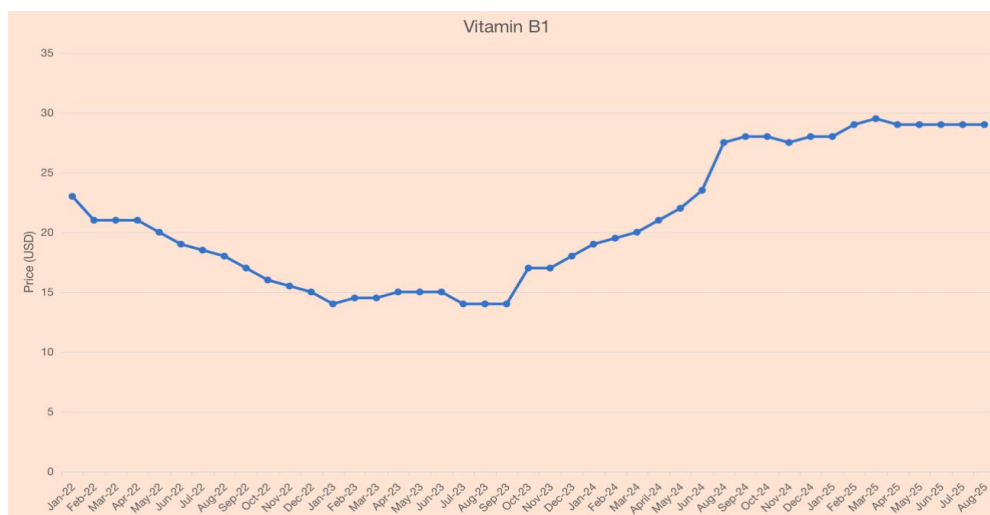
Vitamin E

Starting from August 7th, BASF's vitamin E series products will be lifted from the force majeure status. DSM - Firmenich's vitamin E plant in Sitheren, Switzerland, plans to close for six weeks starting from mid-July. NHU Factory plans to start the maintenance of its vitamin E production line in early June, and the maintenance period will last for 10 to 12 weeks. The vitamin E plant of ZMC plans to be shut down for maintenance starting from early June. It is understood that the vitamin E production line of Beisha plans to suspend production for maintenance starting from July and is expected to last for 10 to 11 weeks. Recently, market prices have been adjusting narrowly, with some areas showing weakness depending on the brand and production date.



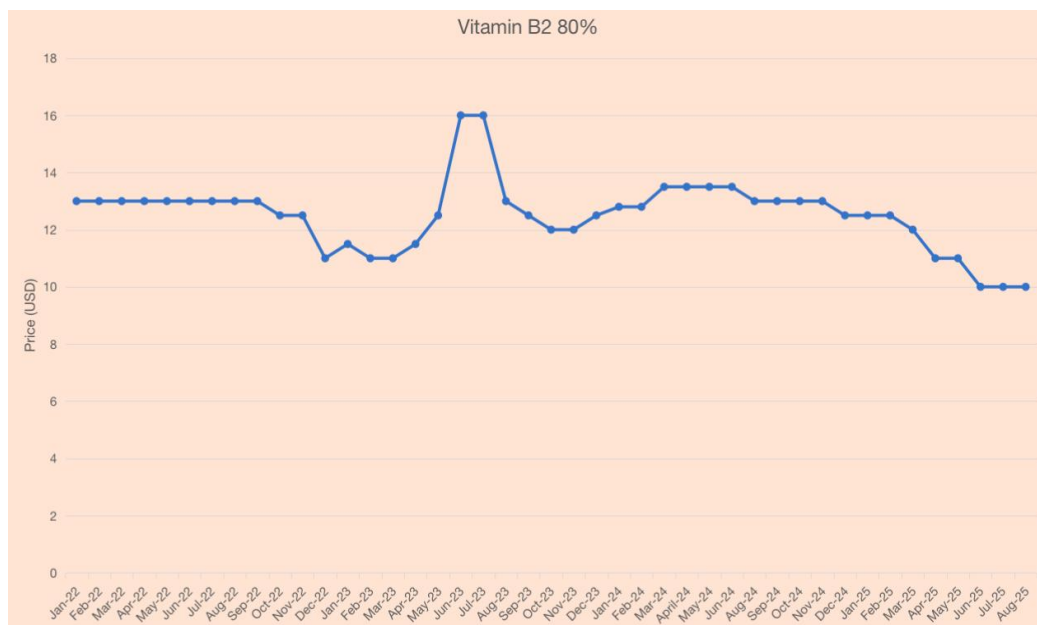
Vitamin B1 / Thiamine

Vitamin B1 market price is relatively stable in Aug. Factory are still strong willing to keep offer stable at higher level. While the market stock materials is quiet less, even it is very difficult to find lower price materials on the market now. Customer will pay attention to factory new quotations in the future. Present market exporting offering for B1 HCL around USD34.0/KG, and B1 MONO around USD29.0/kg FOB.



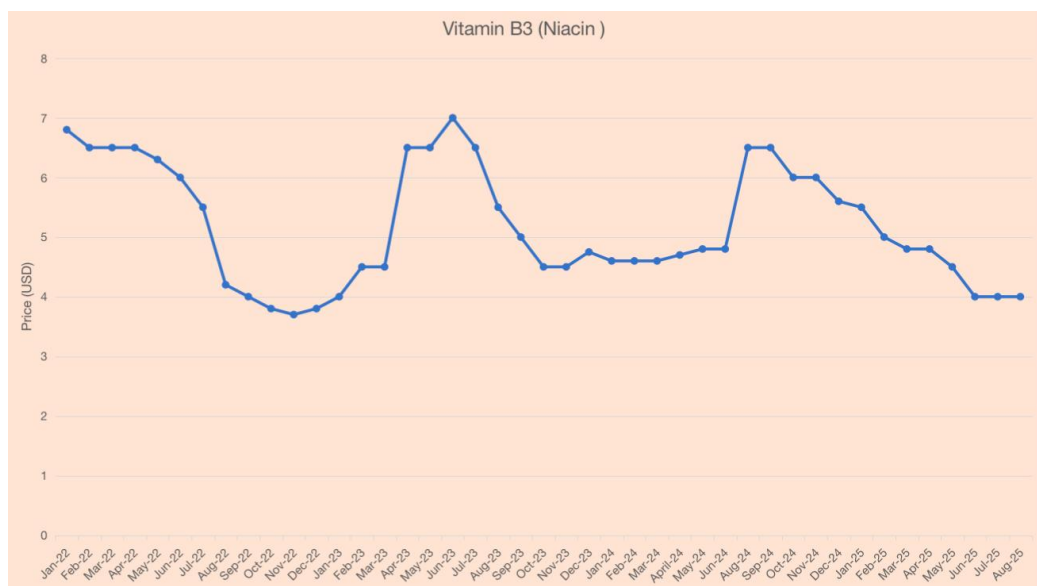
Vitamin B2 / Riboflavin

Vitamin B2 market is relatively stable, the demand is weak. At present, the market transaction price of B2 80% is around USD11-12/KG FOB. The price for B2 98% is about USD 32-47/KG FOB based on different brand.



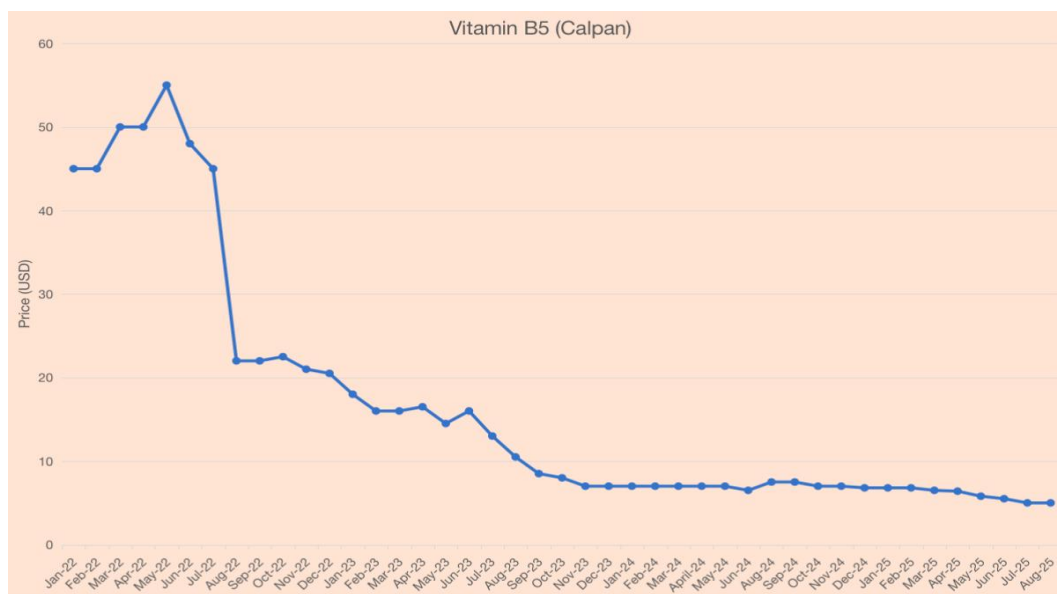
Vitamin B3 / Nicotinamide, Niacin

Vitamin B3 market is relatively stable with slightly rising. Affected by the raw material's price rising, Niacinamide transactions becomes active and there's tight supply. The current export transaction price from China is estimated to be around USD3.9-4.1/KG FOB. The market price is expected firm or slightly rising.



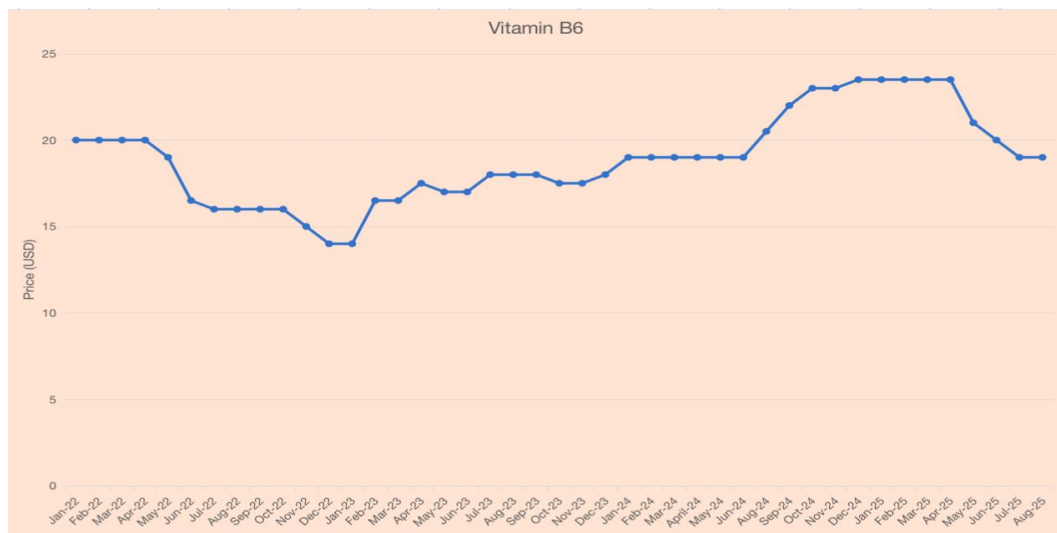
Vitamin B5 / Calcium Pantothenate

The market price is relatively stable and been in the bottom in past months. The market demand is generally quiet from the end users. Vitamin B5 market has break through the historical low price. Some factory has reported a price loss in previous period, and some small scale factory will have much bigger pressure on their production cost. Factory make production base according to the market demand. It is better to place order according current demand. Present market price is around USD 5-5.5/KG FOB basis.



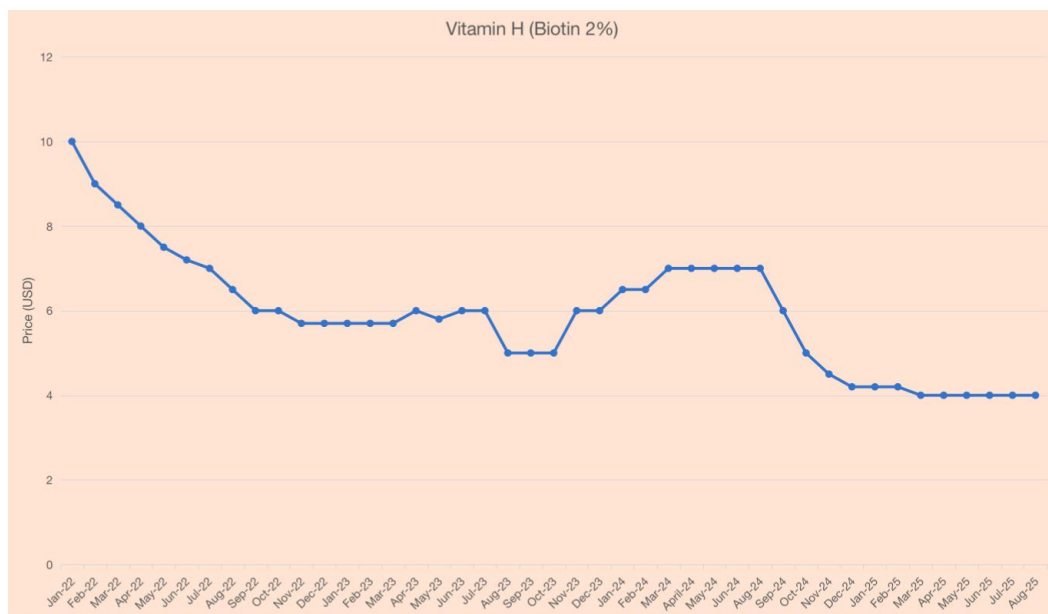
Vitamin B6

Vitamin B6 Hcl market generally is stable with slightly downwards. With the new factory come into production, and market vicious competition, which led a slightly downwards in market. There are some traders are rushing to delivery, and some factory still keep a firm price. The market price is a little bit mixed. Pls more attention on next market update. Currently the market price is around USD 18.5- 19.5/KG FOB basis.



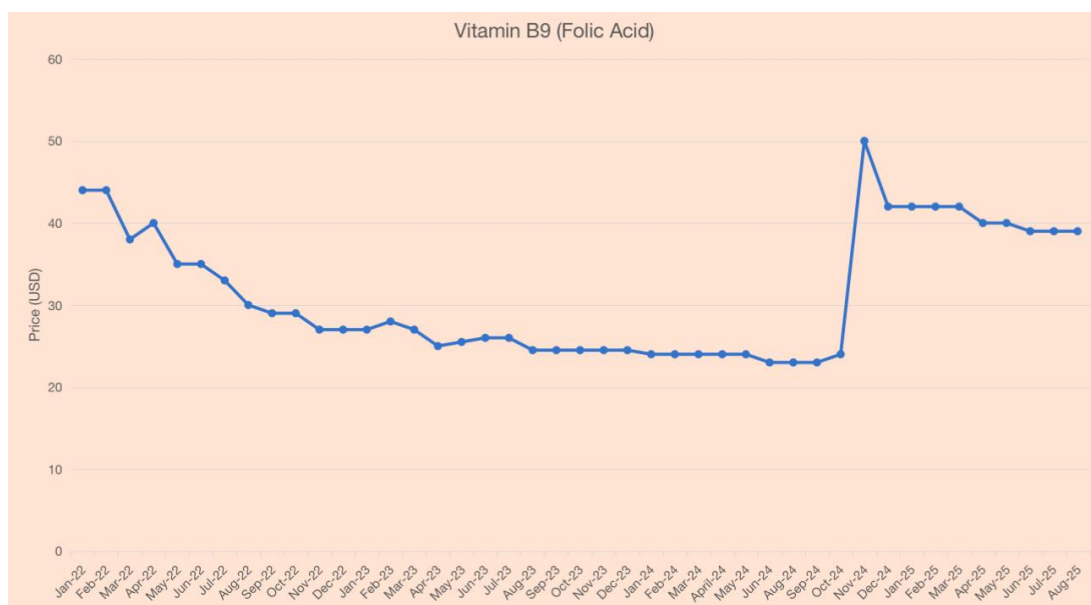
Vitamin H / Biotin 2%

At present, the price of 2% Biotin in the domestic market is at USD4/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.



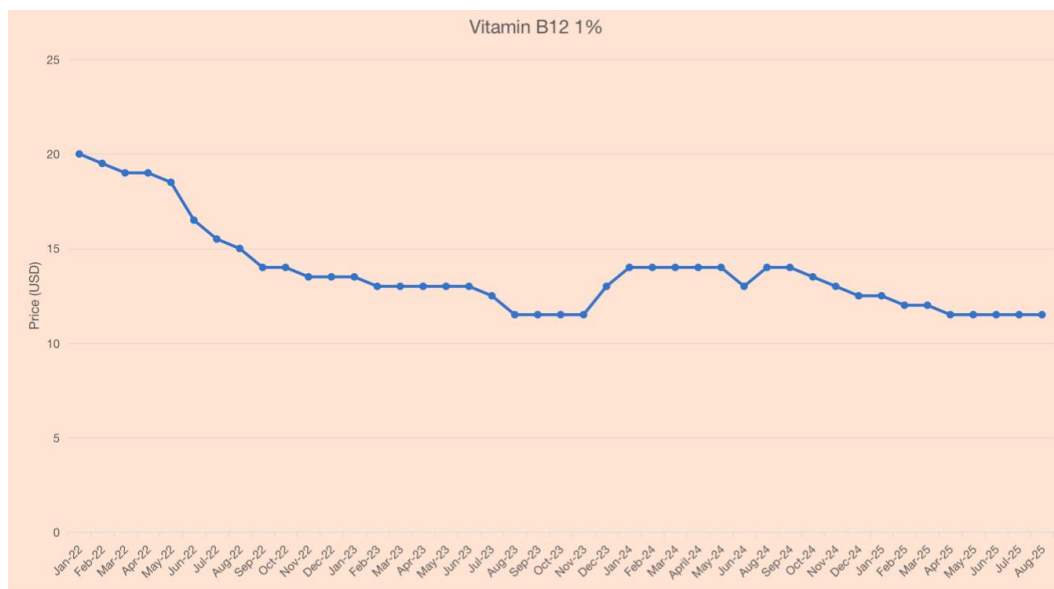
Vitamin B9 / Folic Acid

The market price is generally stable. The current export transaction price from China is expected to be USD39-40/KG FOB. The price is expected to remain stable.



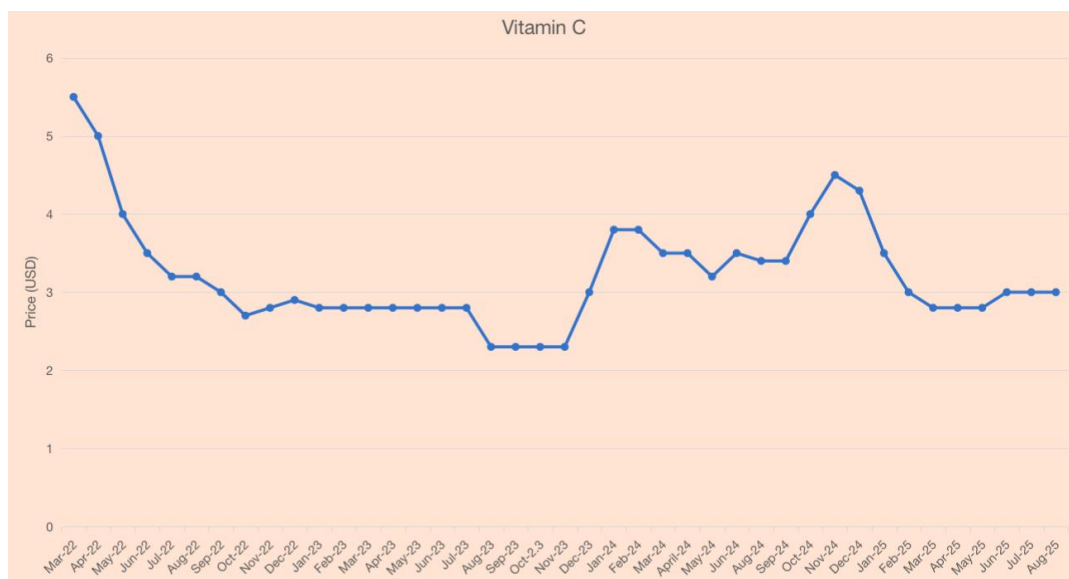
Vitamin B12

The mainstream price of vitamin B12 in the market this month is USD 11-11.5/KG. The downstream demand for vitamin B12 is weak, and the market price is at the bottom. In the future, it is necessary to pay attention to the changes in downstream inventory. B12 pure market price is USD1250-1300/KG.



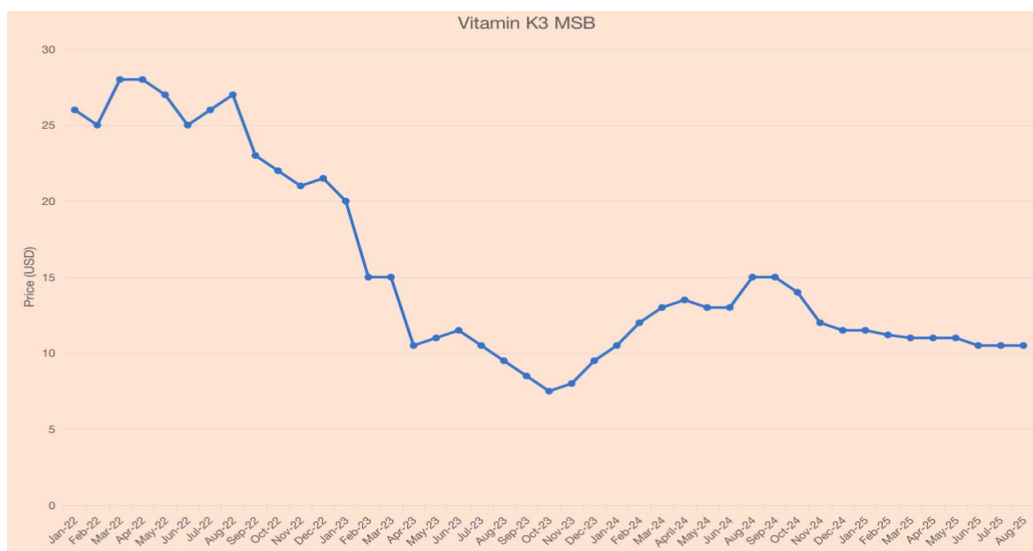
Vitamin C / Ascorbic Acid

VC market is keep stable this month. End-user's demand is quiet, and they purchased as needed. The FOB price of VC 35% is about USD 1.8/KG, VC coated is around USD 3.28/KG, and the price of VC powder is around USD3.28/KG.



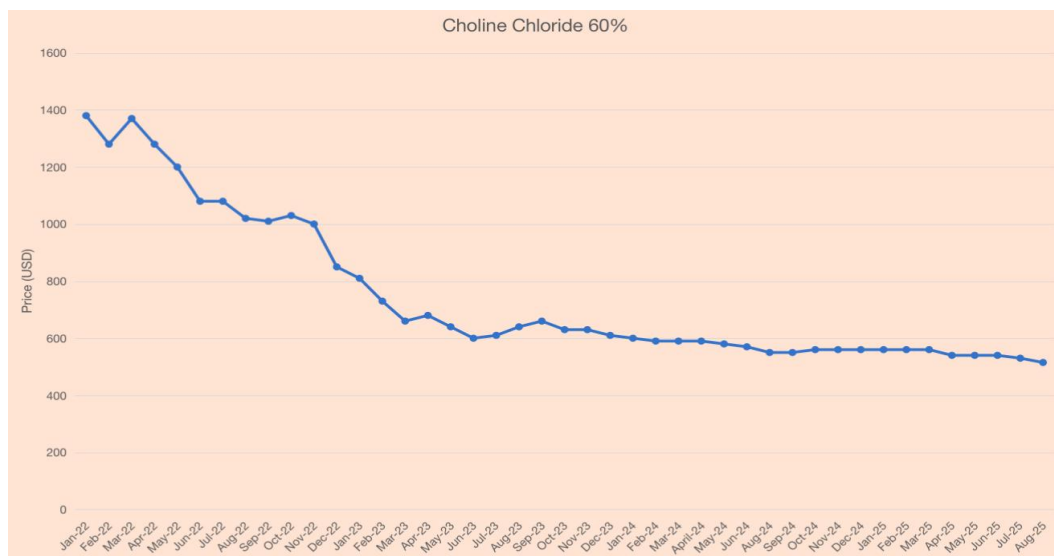
Vitamin K3

Vitamin K3 is at the bottom of its price and shows an overall stable trend. The market transaction price of K3 MSB is around USD9-9.5/KG FOB. MNB is around USD10-10.5/KG FOB.



Choline Chloride

In early August, the prices of choline chloride's raw material trimethylamine, continued to decline, reaching the lowest level in five years. Ethylene oxide was also hovering at the bottom. The overall price of choline chloride was weak. At the end of August, the price of trimethylamine rose slightly. The export quotation for 60% choline chloride powder was around USD515 /MT. Subsequently, attention should be paid to the price of choline chloride raw materials.



Inositol

Recently, market prices have been weak. Market demand is average. The current market price is between USD 3.0 -3.3/KG FOB.



ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

VEGA GROUP



www.vegapharma.com

www.prumix.com

www.vegafeed.com